



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24489	24425	24356	24292	24223	24158	24090

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	44%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1), 50-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24292. If Nifty trades above this level, it may further rally up to 24356-24425-24489 levels. However, if it trades below 24292 levels, we may witness profit booking in the market, and the index may correct up to 24223-24158-24090 levels.

Price Gainers

Script ID	Price	%Chg
HINDALCO	1049.9	2.0
TATASTEEL	186.0	1.4
HDFCLIFE	543.0	1.3
ONGC	238.5	0.9
AXISBANK	1227.3	0.8

Price Losers

Script ID	Price	%Chg
HCLTECH	1325.0	-2.6
INFY	1139.9	-2.5
SUNPHARMA	1882.0	-2.5
TCS	2313.2	-2.0
NESTLEIND	1470.0	-1.9

BANKNIFTY [N59906] 57497.80, 0.01%

Price

Source : www.SpiderSoftwareIndia.Com

Vol

RSI(14,E,9)

26:A M J J A

LOG

IRIS

59000
58500
58000
57497.8
57000
56500
56000
55500
55000
54500
54000
53500
53000
52500

Cr

750
411.93
250

60.00
40.00

Dly

R3	R2	R1	Pivot	S1	S2	S3
58434	58096	57797	57458	57159	56821	56522

Script ID	Price	%Chg
INDUSINDBK	1010.6	-1.0
AUBANK	1072.2	-0.9
IDFCFIRSTB	85.1	-0.8
BANKBARODA	246.6	-0.7
SBIN	1061.2	-0.6

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